

GOVERNMENT OF WEST BENGAL OFFICE OF THE DISTRICT MAGISTRATE **NORTH 24 PARGANAS, BARASAT** (JUDICIAL MUNSHIKHANA DEPARTMENT)

ORDER

Whereas Authorized Officer, IDFC First bank Ltd, Apeejay House, Block - 'B', 15, Park Street, 7th Floor, PS- Park Street, Kolkata - 700 016 has filed a petition u/s 14 of SARFAESI Act of 2002 seeking administrative assistance for taking physical possession on the secured assets/Property of the Borrower namely Sri Sanat Chowdhury S/o. Sri Subal Chowdhury, having a Anima Chaudhuri, both are residing at, 174, Promod Nagar, Guma Ashoknagar, North 24 Parganas, PIN - 743 704. (Case No - 60/23/MN)

Whereas in the light of above order the petition along with affidavits and other relevant documents submitted by the Authorised Officer, IDFC First bank Ltd, Apeejay House, Block - 'B', 15, Park Street, 7th Floor, PS- Park Street, Kolkata - 700 016, seeking administrative assistance in terms of sec 14(1) of the SARFAESI Act of 2002 for taking over physical possession of the secured asset is/are seen and taken up for consideration

Whereas from the documents and status report submitted by the Authorised Officer, it transpires that the secured creditor Granted a loan Rs. 5,75,000.00 (Rupees Five Lac Seventy Five Thousand Only) on 27.02.2018 to Borrower namely Sri Sanat Chowdhury S/o. Sri Subal Chowdhury, having a Anima Chaudhuri, both are residing at, 174, Promod Nagar, Guma Ashoknagar, North 24 Parganas, PIN - 743 704, against the all the mortgaged piece and parcel of landed property as follows:

SCHEDULE OF PROPERTY

- All that piece and parcel of a landed property measuring an area more or less 2 Cottah 8 Chittack equivalent to 04.125 Decimal along with Super Structure Under Mouza - Gumma, J.L.No - 91, R.S Khatian No. - 988, L.R.Khatian No - 748 & 258, At Present -3110, R.S. & L.R.Dag No - 707, under the jurisdiction of Gumma 1 Gram Panchayet, PS - Ashoknagar (Old Habra), North 24 Parganas. The Building is Butted and Bounded by North - Land of Dag No. 707, South - Panchayet Road, East - Panchayet Road, West - Land of Plot No. B of Dag No. 707. The Mortgaged Property stands in the name of Sri Sanat Chowdhury S/o. Sri Subal Chowdhury and being the registered Deed No. - I - 03324 for the year 2011 and the deed is registered at the office of A.D.S.R-Guma, North 24 Parganas, West Bengal.
- The borrower has committed default in repayment of the financial assistance granted aggregating the specifiedamount and consequent to such default in repayment, the account of borrower was classified as NPA on 01.01.2021 due to non servicing of interest/ installment
- Notice dated 20.04.2021 u/s 13(2) of SARFAESI Act. 2002 demanding payment of default amount was served to the defaulting borrower. The total outstanding amount as mentioned in notice is Rs 07,06,228.35 (Rupees Seven Lac Six Thousand Two Hundred Twenty Eight and Thirty Five Paise) only and the demand notice was published in two daily news papers on 27.05.2021.
- The Authorised Officer of the secured creditor received no representation from the borrower in reply to demand notice u/s 13(2) 4) dated 20.04.2021.
- The Secured creditor issued possession notice dated 17.11.2021 u/s 13(4) of SARFAESI Act of 2002 for taking Possession on the secured assets of the borrower and also published the same in the daily news papers on 20.11.2021
- Thus the Authorised Officer of the secured creditor observed all the formalities as laid down in the SARFAESI Act 2002 for realization of the said outstanding amount from the secured debtor

whereas, the Secured Asset in within the jurisdiction of the District Magistrate, North 24- Parganas 7)

- whereas, the amount dues more than 20% of the Principal Advance and Security interest is not created in any agricultural land 8) and
- whereas, the secured creditor wants to reconstruct their financial asset(s) after handing over and taking over physical possession of the secured asset / property as scheduled above, belonging to the Borrower(s) / Co-borrower(s) / Director(s) / Guarantor(s) / Partner(s) / Proprietor(s) / Corporate Guarantor(s) / Surety(ies) as per law in force

and

whereas, for the purpose of taking possession of the secured asset(s) and documents, the secured creditor requested the District Magistrate, North 24 Parganas u/s 14 of SARFAESI Act of 2002.

There is no case pending before any court of law under Section 34 of SARFAESI Act, 2002 in this regard filed by the 11) borrower as per '30 Clauses' declaration submitted by the secured creditor and as per affidavit dated 17.04.2023 submitted by the secured creditor there is no stay declared by any court of law

The property is not under leesee/tenancy as per affidavit, deed(s), records or all other relevant documents 12)

(Continued to page No. - 2)

and

Therefore, after careful consideration of the contents of the affidavit including the nine clauses mentioned under Section 14(1)B of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and all other relevant documents, which the secured creditor filed duly affirmed by the authorized officer of IDFC First bank Ltd, Apeejay House, Block - 'B', 15, Park Street, 7th Floor, PS- Park Street, Kolkata - 700 016, the secured creditor and being satisfied, it is hereby ordered that Sri Sudipta Roy, Executive Magistrate by Sub Section (1) of Section 20 of the Criminial Procedure, 1973 (Act 2 of 1974), attached with the Office of the District Magistrate, North 24- Parganas, under the District Magistrate North 24 Parganas will take physical possession of the secured assets/property and forward the same to the secured creditors u/s 14 (1A) of SARFAESI act. 2002

Whereas Authorized Officer, IDFC First bank Ltd, Apeejay House, Block - 'B', 15, Park Street, 7th Floor, PS- Park Street, Kolkata - 700 016, will intimate the date of possession of the secured asset to the The Superintendent of Police, Barasat Police District, as well as to, Sri Sudipta Roy, Executive Magistrate by Sub Section (1) of Section 20 of the Criminial Procedure, 1973 (Act 2 of 1974), attached with the Office of the District Magistrate, North 24- Parganas, well in advance to take physical possession of the secured assets/Property of the secured creditor on behalf of District Magistrate, North 24- Parganas, the The Superintendent of Police, Barasat Police District, will provide police force for maintenance of law & order. The secured creditor will remain present at the time of taking over physical possession

A spot videography should be made in Connection with taking over physical possession of secured assets, on the date of taking over possession and soft copy of the videography should be kept under custody

Let copy of this order be served upon all concerned.

The order is to be enforced within 06 (Six) months from the date of receipt of this order.

North 24-Parganas.

Memo No. J -15013(11)/ 2559 /1/(5)/2023/JM

Date. - /3 /09/2023

Copy forwarded for information and necessary action to :-

1. The Superintendent of Police, Barasat Police District, with a request to comply with the said order.

2. The Sub Divisional Officer, Barasat, North 24- Parganas, with a request to comply with the said order.

3. Sri Sudipta Roy, Executive Magistrate, attached with the Office of the District Magistrate, North 24- Parganas, with a request to comply with the said order.

4. Authorized Officer, IDFC First bank Ltd, Apeejay House, Block - 'B', 15, Park Street, 7th Floor, PS- Park Street, Kolkata - 700 016.

5. Sri Sanat Chowdhury S/o. Sri Subal Chowdhury, having a Anima Chaudhuri, both are residing at, 174, Promod Nagar, Guma Ashoknagar, North 24 Parganas, PIN - 743 704.

> District Magistrate North 24-Parganas.